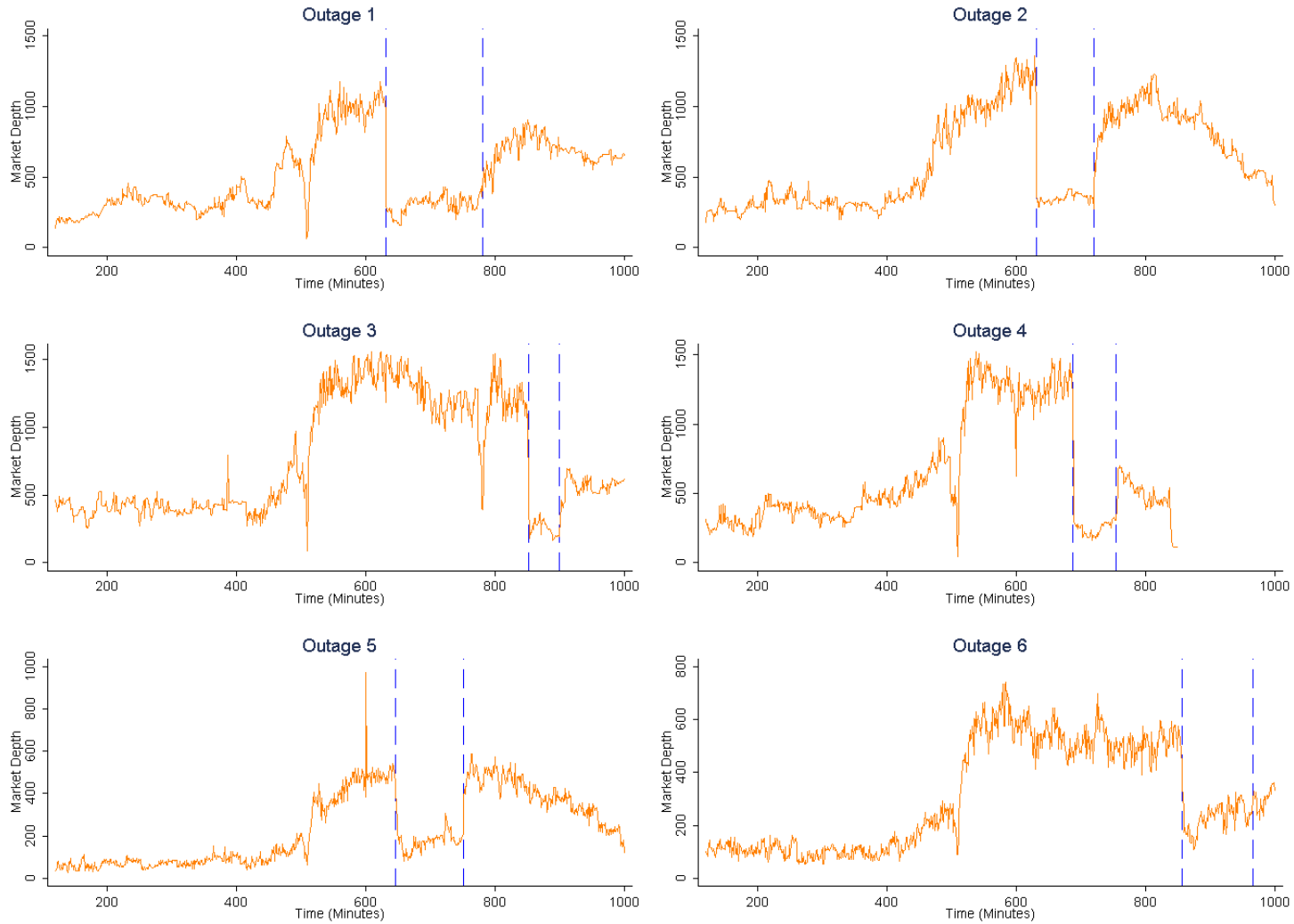


FIGURE 1: Ten Year Spot Treasury Quote Depth During Outage Days



The yellow line measures the market depth, which is defined as the sum of the quantities available for trade at the best bid and best ask prices. Each panel represents a different outage day for the ten year spot treasury note traded on the Espeed exchange.