

CONTACT INFORMATION	321 19th Ave S Room 3-122 Minneapolis, MN 55414 paulma@gmail.com
ACADEMIC APPOINTMENTS	2013 – Carlson School of Management, University of Minnesota Assistant Professor
EDUCATION	2013 PhD Economics Stanford University <i>Committee:</i> David Larcker, Charles Lee, Iván Marinovic, John Shoven (Chair) 2005 BA Economics University of Chicago General and departmental honors
RESEARCH INTERESTS	Economics of information with emphasis on information design, frictions to voluntary disclosure, information salience, timing of information flows, and measurement and feedback issues in performance evaluation
PUBLICATIONS	<p>“How Often do Managers Withhold Information?” with Jeremy Bertomeu and Iván Marinovic <i>The Accounting Review</i>, 95(4), 73-102, 2020</p> <p>“Population Sex Imbalance in China Before the One Child Policy” with Kim Singer Babiarz, Grant Miller and Shige Song <i>Demographic Research</i>, 40(13), 319-358, 2019 Editor’s Choice Award</p> <p>“Delayed Disclosure of Serious and Unexpected Adverse Events to the FDA” with Pinar Karaca-Mandic and Iván Marinovic <i>JAMA Internal Medicine</i>, 175(9), 1565-1566, 2015 Editor’s Note</p> <p>“Search-Based Peer Firms: Aggregating Investor Perceptions through Internet Co-Searches” with Charles Lee and Charles Wang <i>Journal of Financial Economics</i>, 116(2), 410-431, 2015 Online Appendix</p>
WORKING PAPERS	<p>“Stock Investors’ Return are Exaggerated with Jesse Fried and Charles Wang</p> <p>“The Limits and Consequences of Population Policy: Evidence from China’s <i>Wan Xi Shao</i> Campaign” with Kim Singer Babiarz, Grant Miller and Shige Song Revise & Resubmit, <i>Review of Economics and Statistics</i> Online Appendix</p> <p>“Information in Mandatory and Voluntary Earnings Announcement Date Forecasts” with Mary Barth and Greg Clinch</p> <p>“rTSR: When do Relative Performance Metrics Capture Relative Performance?” with Jee Eun Shin and Charles Wang Subsumes earlier working paper “Relative Performance Benchmarks: Do Boards Follow the Informativeness Principle?”</p> <p>“Strategic Disclosure Misclassification” with Andrew Bird and Steve Karolyi Revise & Resubmit, <i>Journal of Accounting and Economics</i></p> <p>“The Search for Peer Firms: When Do Crowds Provide Wisdom?” with Charles Lee and Charles Wang</p> <p>“Information or Spin? Evidence from Language Differences Between 8-Ks and Press Releases”</p>

“The Impact of High Frequency Arbitrageurs Upon Market Liquidity: Evidence from Exchange Outages”

with Matt Harding

AWARDS, FELLOWSHIPS AND GRANTS	2017	Dean’s Travel Research Grant, Carlson School of Management, University of Minnesota	
	2015	Dean’s Small Research Grant, Carlson School of Management, University of Minnesota	
	2010	Outstanding Teaching Assistant Award, ECON 140, Stanford University	
	2007	Carl M. and Carolyn C. Franklin Graduate Fellowship, Stanford University	
	2005	D. Gale Johnson Memorial Prize for outstanding undergraduate thesis	
INVITED SEMINARS, CONFERENCES PRESENTATIONS, AND DISCUSSIONS		[For conferences: *presenter, #discussant]	
	2023	FARS Mid-Year Conference#	
	2021	Natural University Singapore*	
	2020	FARS*, Midwest Finance Conference*	
	2019	Minnesota Empirical Conference*, University of Chicago, Dartmouth	
	2017	FARS Mid-Year Conference*, Utah Winter Accounting Conference*, UBC Winter Finance Conference*, University of Florida	
	2016	FARS Mid-Year Conference*#, Columbia+Bloomberg Machine Learning in Finance Conference*, University of Illinois-Chicago, Harvard Business School, National University Singapore, Singapore Management University, Chinese University Hong Kong, Thomson Reuters Research, Temple Accounting Conference*, Georgia State University, Singapore Management University Research Symposium*	
	2015	MIT Asia Conference*, AAA Annual Meeting*, CFEA[Rutgers]*#	
	2014	Securities Exchange Commission, University of Iowa, Minnesota Empirical Conference*, Bloomberg Research Labs	
	2013	University of Toronto, University of British Columbia, Boston College, University of Minnesota, UCLA, London Business School, Northwestern, Cornell, CFEA[UNC]*	
	2012	Stanford, Carnegie Mellon	
	2010	Econometric Society World Congress*	
MEDIA	2017	Three Key Considerations for TSR Awards [National Assoc. of Stock Plan Professionals Blog]	
	2016	Roseanne’s Lessons for Corporate Managers [Business Law Prof Blog]	
	2015	Some Serious Drug Side Effects Not Told to FDA Within 15 Days [Reuters]	
		Drugmakers Often Lag In Reporting Patient Adverse Events [Minneapolis Star Tribune]	
		Drug Companies Delayed Reporting to FDA [Minneapolis KARE-11]	
REFEREING ACTIVITY	2016	AAA section liaison [fundamentals and valuation]	
	2013 –	<i>The Accounting Review, Contemporary Accounting Review, Information System Research, Journal of Accounting Research, Journal of Corporate Finance, Journal of Finance, Management Science, Review of Accounting Studies, Review of Finance, American Accounting Association Annual Meeting, Financial Accounting and Reports Midyear Meeting, Management Accounting Section Midyear Meeting</i>	
UNIVERSITY SERVICE	2019	Member	Analytics Implementation Working Group
	2018	Member	Departmental PhD Committee
	2016	Organizer	Departmental Seminar Series
	2015	Member	Miami Rookie Camp Junior Recruiting
	2015	Co-organizer	Minnesota-Chicago Accounting Theory Conference
	2014	Member	Carlson School Strategic Planning Committee
	2014 –	Member	UMN Social Media and Business Analytics Collaborative
	2013 – 16	Co-organizer	Minnesota Empirical Accounting Conference
	2013	Member	UMN Undergraduate Scholarship Committee
TEACHING			

	2019	Analytics for Managers [ExecEd, 3M]	
	2017 –	Empirical Economics of Information [PhD]	
	2016 –	Accounting and Data Science [Masters]	
	2013 –	Intro to Financial Reporting [Undergraduates]	
OTHER ACTIVITIES	2016 –	Consultant [paid]	Securities and Exchange Commission, D.C
	2012	Consultant [unpaid]	Securities and Exchange Commission, D.C
	2010	Research Assistant	Prof. Seema Jayachandran, Stanford University
	2009	Research Assistant	Prof. Matt Harding, Stanford University
	2005 – 07	Analyst	Breakwater Trading, Chicago, IL
	2005	Research Assistant	Prof. Steve Levitt, University of Chicago
	2004 – 05	Research Assistant	Prof. Gary Becker, University of Chicago
	2004	Summer Research Assistant	Federal Reserve Bank of Chicago
	2003 – 05	Research Assistant	Judge Richard Posner, University of Chicago